

POLICY AND RESOURCES COMMITTEE - 5 DECEMBER 2022

PART I - DELEGATED

8. REVIEW OF STRATEGIC RISKS (EHoS)

1. Summary

1.1 This report gives details of progress against the Risk Treatment Plans for the Strategic Risks relating to the priorities identified in the Corporate Framework 2020-2023

2 Detail

2.1 The Council's Risk Management Strategy was approved by the Policy and Resources Committee at its meeting on 5 November 2018 and was last reviewed by the Audit Committee at its meeting on 29 September 2022. In accordance with the Strategy, the Policy and Resources Committee determines which of the Council's risks are 'strategic' and receives progress reports on their treatment. A strategic risk is defined as one that would seriously prejudice the achievement of the objectives of the Corporate Framework.

2.2 There are currently 8 risks on the Strategic Risk Register

ST01	Failure to achieve the target of nett additional homes
ST02	Failure to achieve Community Safety targets
ST03	Failure to make progress on the Climate Change Strategy and action plan
ST04	Failure to make progress on the development of an Economic Strategy
ST06	Failure to deliver the Property Investment Strategy
ST07	The Medium term financial position worsens.
ST08	Failure to retain or recruit well trained and experienced staff, resulting in reduction of high quality services
ST09	Loss of ICT service to internal departments and therefore external customers and / or potential for financial or data fraud

Note: ST05 (failure to make progress on infrastructure investment by Hertfordshire Growth Board) was closed in December 2021, as no sites in the district were identified.

2.3 The relevant Heads of Service have reviewed the risks for which they are responsible and have updated the Strategic Risk Register, which is attached at appendix 1.

2.4 The Strategic Risk Register will be reviewed again when the priorities and objectives of the Corporate Framework 2023-2026 are agreed.

3 Options and Reasons for Recommendations

3.1 The Policy and Resources Committee is responsible for monitoring the treatment of strategic risks.

4 Policy/Budget Reference and Implications

4.1 The recommendations in this report are within the Council's agreed policy and budgets. The relevant policy is entitled Risk Management Strategy which was agreed on 5

November 2018 and most recently reviewed by the Audit Committee in September 2022.

5 Financial, Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, Risk Management and Health & Safety Implications

5.1 None specific.

6 Recommendation

6.1 That the Policy and Resources Committee note the updated Strategic Risk Register.

Report prepared by: Phil King, Emergency Planning and Risk Manager

Data Quality

Data sources:

Strategic Risk Register

Data checked by:

Phil King, Emergency Planning and Risk Manager

Data rating:

1	Poor	
2	Sufficient	✓
3	High	

Background Papers

Risk Management Strategy

APPENDICES / ATTACHMENTS

Appendix A – Strategic Risk Register (November 2022)