

## AUDIT COMMITTEE – 7 DECEMBER 2021

### PART I – DELEGATED

#### FINANCIAL AND BUDGETARY RISKS (DoF)

#### 1 Summary

- 1.1 This report advises the Committee on the latest position in respect of the evaluation of financial risks facing the Council for discussion and any recommendations or comments they wish to make.

#### 2 Details

- 2.1 There have been no changes to the risks included on the Financial and Budgetary Risk Register or risk scores since the last report to Audit Committee. Updates to the action plan have been provided where action has been taken or planned or further information has become available. The risks take into account the impact of COVID-19.

#### 3 Options and Reasons for Recommendations

- 3.1 The recommendations allow the Committee to review the financial risks faced by the Council and record any comments it wishes to make in respect of individual risks.

#### 4 Policy/Budget Reference and Implications

- 4.1 The recommendations in this report are within the Council's agreed policy and budgets.

#### 5 Financial, Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, Risk Management and Health & Safety Implications

- 5.1 None specific.

#### 6 Recommendation

- 6.1 That the Committee review the risk register and make any comments it wishes to make against individual risks.

Report prepared by: Hannah Doney, Head of Finance

#### Data Quality

Data sources: Budget Monitoring Reports & Budget setting report (Liberal Democrat)

Data checked by: Head of Finance.

Data rating:

1	Poor	
2	Sufficient	
3	High	√

**Background Papers**

None

**APPENDICES / ATTACHMENTS**

Financial Risk Register