

INFRASTRUCTURE, HOUSING AND ECONOMIC DEVELOPMENT COMMITTEE

- 19 MARCH 2019

PART I - NOT DELEGATED

5. BUDGET MONITORING – PERIOD 10

(DoF)

1. Summary

1.1 Attached is the comprehensive period 10 (end of January) budget monitoring report for the all the Council's committees.

1.2 This report has already been presented to the Policy & Resources Committee at its meeting on 11 March 2019 which sought approval to a change in the Council's 2018 - 2022 medium-term financial plan.

2. Details

2.1 The report shows the **revenue** position for 2018/19 for each committee in summary at paragraph 1.3 (**page 3**) of Annex 1 (Budget Management) and in detail over the medium term for this Committee at Appendix 1 (**pages 13 & 14**). Variances for this committee are shown at Appendix 2. (**page 19**)

2.2 The report shows the **capital** position for 2018/19 for each committee in summary at paragraph 2.7 (**page 5**) of Annex 1 (Budget Management) and in detail for this Committee at Appendix 3 (**pages 23**). Variances for each committee are shown at Appendix 4. (**page 26**)

2.3 An overall increase in the Council's budgets requiring the use of balances must be approved by Council.

3. Options/Reasons for Recommendation

3.1 The Committee is to note the changes concerning their budget.

4. Policy / Budget Reference and Implications

4.1 In accordance with the Council's financial procedure rules, the revenue and capital budgets will be updated accordingly, if the recommendation from the Policy & Resources Committee is agreed by Council.

4.2 There are no substantial changes to Council policy resulting from this report.

5. Legal, Equal Opportunities, Staffing, Environmental, Community Safety, Public Health, Customer Services Centre, Communications & Website, and Health & Safety Implications

5.1 None specific.

6. Financial Implications

6.1 As contained in the report

7. Risk Management and Health and Safety Implications

7.1 None specific.

8. Recommendation

8.1 That Members note & comment on the contents of the report.

Report prepared by: Nigel Pollard – Section Head Accountancy

Attachment

Budget Management report – Month 10 (January)