

POLICY AND RESOURCE COMMITTEE – 19 MARCH 2018

APPENDIX 1

The Council to borrow the funding for the DBOM Contract :		Payment	Revenue (Interest)	Capital	Year	Mgt Fee Submitted	Balance after Financing	Annualised to Financial Year Effect on budget	
based on a figure of £9.073 million at 2.42%		2.42%	(9,073,000)						
		£	£	£		£	£	£	Year
Annual interest and capital repayments would be:	Year 1	284,766	108,247	176,520	1	182,665	467,432	350,574	2018/19
	Year 2	589,650	215,295	374,355	2	(91,509)	498,141	490,463	2019/20
	Year 3	589,650	206,235	383,414	3	(435,448)	154,201	240,186	2020/21
NB: PWLB annuity as at 8 March 2018 = 2.62%	Year 4	589,650	196,957	392,693	4	(735,445)	(145,796)	(70,797)	2021/22
The Council qualifies for 20 bps Certainty Rate discount	Year 5	589,650	187,454	402,196	5	(872,605)	(282,955)	(248,665)	2022/23
	Year 6	589,650	177,721	411,929	6	(855,566)	(265,916)	(270,176)	2023/24
	Year 7	589,650	167,752	421,898	7	(760,658)	(171,008)	(194,735)	2024/25
	Year 8	589,650	157,542	432,108	8	(752,550)	(162,901)	(164,928)	2025/26
	Year 9	589,650	147,085	442,565	9	(726,050)	(136,401)	(143,026)	2026/27
	Year 10	589,650	136,375	453,275	10	(806,947)	(217,298)	(197,074)	2027/28
	Year 11	589,650	125,406	464,244	11	(649,218)	(59,568)	(99,001)	2028/29
	Year 12	589,650	114,171	475,479	12	(641,801)	(52,152)	(54,006)	2029/30
	Year 13	589,650	102,664	486,985	13	(634,301)	(44,652)	(46,527)	2030/31
	Year 14	589,650	90,879	498,770	14	(648,801)	(59,152)	(55,527)	2031/32
	Year 15	589,650	78,809	510,841	15	(744,567)	(154,918)	(130,976)	2032/33
	Year 16	589,650	66,447	523,203	16	(823,087)	(233,437)	(213,807)	2033/34
	Year 17	589,650	53,785	535,864	17	(797,550)	(207,901)	(214,285)	2034/35
	Year 18	589,650	40,817	548,832	18	(826,550)	(236,901)	(229,651)	2035/36
	Year 19	589,650	27,536	562,114	19	(802,550)	(212,901)	(218,901)	2036/37
	Year 20	589,650	13,932	575,717	20	(861,847)	(272,198)	(257,374)	2037/38
					21			(68,049)	2038/39
Totals		11,488,107	2,415,107	9,073,000		(13,284,388)	(1,796,280)	(1,796,280)	
Notes:									
The capital borrowing is made in 2 stages - £4.473 million in year 1 and £4.600 million in year 2									
The penultimate column shows the revenue effect in each financial year due to the anticipated contract start date of 1 July 2018									