



Three Rivers Economic Development Strategy

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Three Rivers Economic Development Strategy

- Brief overview of Three Rivers area and economy
- Key challenges and opportunities
- Emerging economic development strategy and priorities

Three Rivers- the workforce



- Population: 90,400 (8% of County but 9% GVA)
- NVQ 4 + 49% (43% in Herts and 36% in GB)
- Claimant Count in June 2015 0.9% (1.1% Herts, 1.7% GB)
- Reduced by half in last year (1.9%)
- 34,000 jobs (72% full time)
- 19% self employed (11% County, 10% GB)

Three Rivers- business

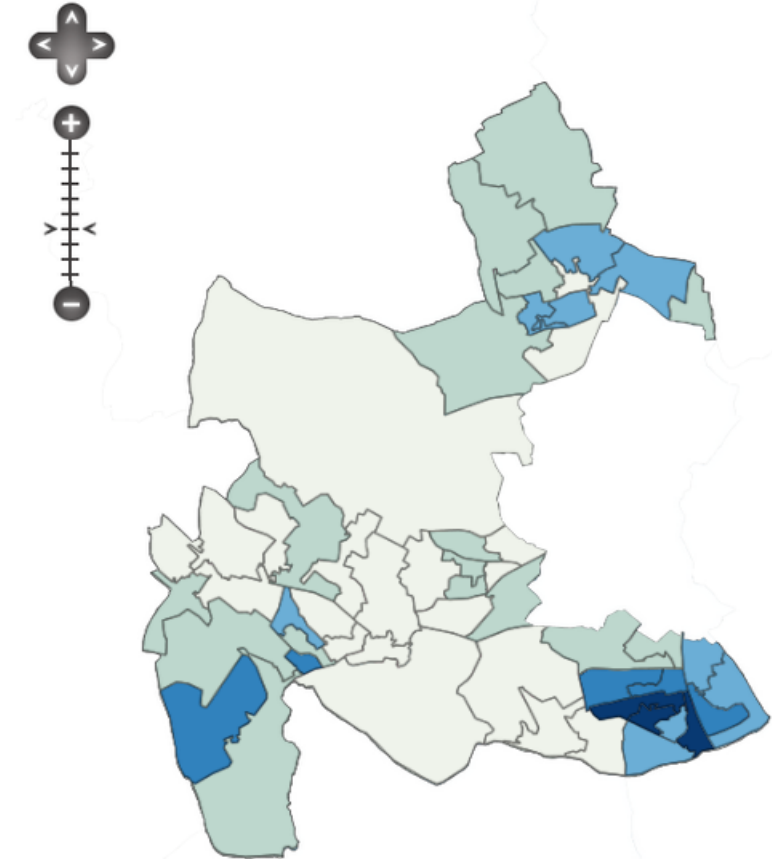


- A range of small, medium and large companies
- 1,900 NNDR businesses
- Service/office based economy
- World renowned companies/HQs
- Rank highly for business growth, knowledge based occupations, skilled workforce, business births and patents granted (Place Analytics/Grant Thornton)

Three Rivers- the challenges

- Pockets of deprivation:
- South Oxhey/Maple Cross/Mill End
- Higher unemployment rates and dependency on incapacity and other benefits and NEETs

The proportion of working-age residents who are unemployed (2011)



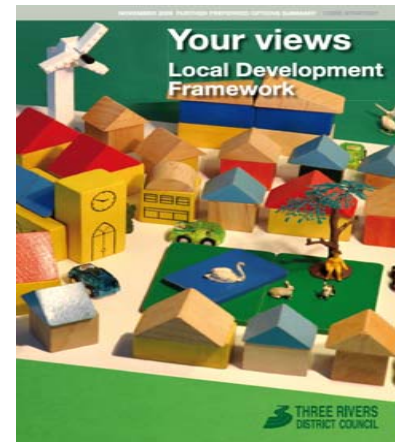
Challenges



- Attractive but constrained environment
- High house prices and affordability
- Balance between homes and jobs
- Links and out-commuting into London
- Maintaining vibrant town centres

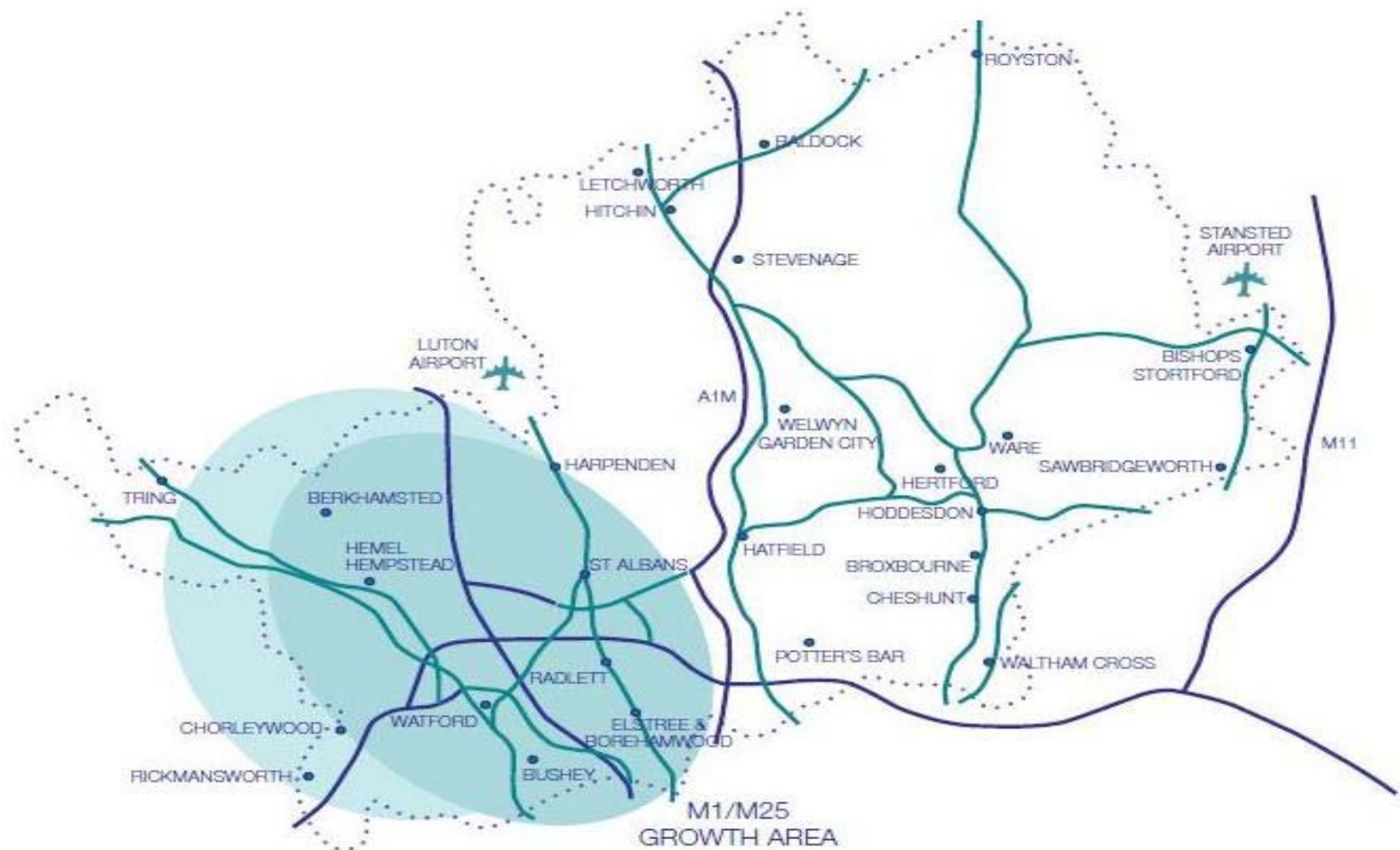
Opportunities

- Significant development (planned and potential)
- Infrastructure projects
- South Oxhey redevelopment
- Green Technology/Triangle
- Creative Industries Cluster



Opportunities

- Part of South West Herts- M1/M25



Three Rivers Economic Development Strategy

1. Apprenticeships
2. Training & Skills
3. Engage with business
4. More information for business
5. Work Hub
6. Partnership & Resources (LEP)



Three Rivers Economic Development Strategy

- Use feedback from today's forum to help develop our strategy
- Table workshop sessions covering 4 main questions
- Sign up to our business e newsletter:
<http://www.threerivers.gov.uk> (business pages)