

Local Plan



COMMUNITY INFRASTRUCTURE LEVY
INSTALMENTS POLICY
October 2014

 **THREE RIVERS
DISTRICT COUNCIL**

Community Infrastructure Levy (CIL) Instalments policy

This policy takes effect on the xxxx April 2015

In accordance with Regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended), Three Rivers District Council will allow the payment of CIL by Instalments as set out in the following table. The instalments permitted will be linked to the amount payable (the chargeable amount) as recorded on the Demand Notice.

Three Rivers CIL Instalment Policy

1	Where the chargeable amount is <u>less than £35, 000</u> Full payment within 60 days of the commencement of development
2	Where the chargeable amount is <u>between £35,000 but below £100,000</u> Instalment 1: 25% of payment within 60 days of the commencement date Instalment 2: 75% of payment within 120 days of the commencement date
3	Where the chargeable amount is <u>£100,000 or above</u> Instalment 1: 25% of payment within 60 days of the commencement date Instalment 2: 25% of payment within 120 days of the commencement date Instalment 3: 50% of payment within 360 days of the commencement date

Failure to comply with the Instalment Policy will result in the total unpaid balance becoming payable immediately.

The instalments Policy only applies in cases where the person(s) liable for paying CIL have complied with all the relevant regulations and requirements.