Summary

Income and Expenditure Account

The table below shows the variances reported so far this year and those that require approval by the Executive Committee / Council. The forecast out-turn is shown in more detail on the 'Summary Income & Expenditure Account' (see separate report). Variances for the year are shown in the 'Summary of Variances for the Year to Date' report.

			2011/12	2012/13	2013/14	2014/15
			£	£	£	£
Original Budget (February 2011)	Surplus / (Deficit) for Year		(256,624)	(425,800)	(72,864)	0
Forecast Out-turn	Surplus / (Deficit) for Year	at Month 11	(156,892)	(679,223)	(346,936)	(255,008)
Variances for Year	(Under) / Over Spend	to Month 10	(99,732)	253,423	274,072	255,008
Previously Approved Variances	(Under) / Over Spend		(118,292)	253,423	274,072	255,008
Approval to be sought at next Executive Committee on 02/04/12	(Under) / Over Spend	to Month 11	18,560	0	0	0

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Capital Investment Programme

The table below shows the variances reported so far this year and those that require approval by the Executive Committee / Council. The forecast out-turn is shown in more detail on the 'Summary Capital Three-Year Medium-Term Financial Plan' report. Variances for the year are shown in the 'Current Year Scheme by Scheme Detail' and 'Funding Available' reports.

Capital Resources Carried Forward at 31 March			2012	2013	2014	2015
			£	£	£	£
Original Budget (February 2011)	Balance		12,497,205	11,201,135	10,416,385	9,643,575
Forecast Out-turn	Balance	Month 11	13,720,652	12,245,402	11,119,122	10,229,182
Variances for Year	(Increase) / Reduction in Balance	to Month 11	(1,223,447)	(1,044,267)	(702,737)	(585,607)
Previously Approved Variances	(Increase) / Reduction in Balance	to Month 10	(613,652)	(884,392)	(542,862)	(425,732)
Approval to be sought at next Executive Committee on 02/04/12	(Increase) / Reduction in Balance	Month 11	(609,795)	(159,875)	(159,875)	(159,875)